

Town Center HOA
Profit & Loss vs Budget
March 2022

	Mar 22	Budget	Jan - Mar 22	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Operating Income					
Association Dues	4,976.09	4,979.16	15,508.34	14,937.56	59,750.00
Total Operating Income	4,976.09	4,979.16	15,508.34	14,937.56	59,750.00
Total Income	4,976.09	4,979.16	15,508.34	14,937.56	59,750.00
Expense					
Alarm System					
Monitoring-Qtrly	115.50	0.00	115.50	120.00	480.00
Repairs	0.00	25.00	0.00	75.00	300.00
Total Alarm System	115.50	25.00	115.50	195.00	780.00
Bank Service Charges	1.52		1.52		
Elevator					
Maintenance	244.63	233.37	559.26	700.03	2,800.00
Repairs	0.00	41.66	0.00	124.98	500.00
Telephone	207.42	200.00	621.12	600.00	2,400.00
Total Elevator	452.05	475.03	1,180.38	1,425.01	5,700.00
Fire System					
Annual Inspection	1,504.30	1,200.00	1,504.30	1,200.00	1,200.00
Total Fire System	1,504.30	1,200.00	1,504.30	1,200.00	1,200.00
Insurance					
Business Insurance / D&O	667.16	666.66	2,001.48	1,999.98	8,000.00
Total Insurance	667.16	666.66	2,001.48	1,999.98	8,000.00
Janitorial					
Services	765.00	765.00	2,295.00	2,295.00	9,180.00
Supplies	176.46	86.66	529.18	259.98	1,040.00
Total Janitorial	941.46	851.66	2,824.18	2,554.98	10,220.00
Landscaping					
Flower pots & maintenance	0.00	0.00	0.00	0.00	1,400.00
Landscaping / Irrigation	0.00	0.00	0.00	0.00	600.00
Total Landscaping	0.00	0.00	0.00	0.00	2,000.00
Licenses and Permits	0.00	0.00	0.00	0.00	60.00
Postage and Delivery	0.58	3.33	16.72	9.99	40.00
Professional Fees					
Accounting	0.00	450.00	575.00	450.00	700.00
Legal Fees	160.00	83.33	1,792.00	249.99	1,000.00
Management Services	80.00	83.33	80.00	249.99	1,000.00
Professional Fees - Other	0.00		1,200.00		
Total Professional Fees	240.00	616.66	3,647.00	949.98	2,700.00
Property Management	575.00	575.00	1,725.00	1,725.00	6,900.00
Repairs					
Building	342.50	341.66	1,225.00	1,024.98	4,100.00
Supplies for R&M	0.00	83.33	380.59	249.99	1,000.00
Total Repairs	342.50	424.99	1,605.59	1,274.97	5,100.00
Snow Removal					
Plow Snow	240.00		1,050.00		
Shovel Snow	82.50		426.25		
Supplies for Snow Removal	0.00		47.75		
Snow Removal - Other	0.00	620.00	0.00	1,860.00	3,100.00
Total Snow Removal	322.50	620.00	1,524.00	1,860.00	3,100.00
Trash/Recycling	529.10	458.33	1,535.67	1,375.03	5,500.00
Utilities					
Electric	705.05	412.50	2,224.36	1,237.50	4,950.00
Gas	209.97	108.33	764.56	325.03	1,300.00
Water	190.66	183.37	550.49	550.03	2,200.00
Total Utilities	1,105.68	704.20	3,539.41	2,112.56	8,450.00
Total Expense	6,797.35	6,620.86	21,220.75	16,682.50	59,750.00

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Cash Basis

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	<u>Mar 22</u>	<u>Budget</u>	<u>Jan - Mar 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Net Ordinary Income	-1,821.26	-1,641.70	-5,712.41	-1,744.94	0.00
Other Income/Expense					
Other Income					
Reserve Income					
Capital Reserve Dues	1,519.89	1,520.80	4,730.00	4,562.44	18,249.80
Reserve Interest	0.75		2.19		
Total Reserve Income	<u>1,520.64</u>	<u>1,520.80</u>	<u>4,732.19</u>	<u>4,562.44</u>	<u>18,249.80</u>
Total Other Income	<u>1,520.64</u>	<u>1,520.80</u>	<u>4,732.19</u>	<u>4,562.44</u>	<u>18,249.80</u>
Net Other Income	<u>1,520.64</u>	<u>1,520.80</u>	<u>4,732.19</u>	<u>4,562.44</u>	<u>18,249.80</u>
Net Income	<u><u>-300.62</u></u>	<u><u>-120.90</u></u>	<u><u>-980.22</u></u>	<u><u>2,817.50</u></u>	<u><u>18,249.80</u></u>