

**LIMITED AMENDMENT
TO THE
CONDOMINIUM DECLARATION
FOR
1101 VILLAGE ROAD OFFICE CONDOMINIUM ASSOCIATION, INC.**

THIS AMENDMENT is made this 29th day of April, 2015.

RECITALS

A. 1101 Village Road, LLC, a Colorado limited liability company, created the 1101 Village Road Office Condominiums community ("Community") by recording a Condominium Declaration for 1101 Village Road Office Condominium Association, Inc. in the real property records of the County of Garfield, State of Colorado, at Reception 693501 on March 6, 2006, as amended by that certain First Amendment to the Condominium Declaration for 1101 Village Road Office Condominium Association, Inc. recorded in the real property records of the County of Garfield State of Colorado, at Reception No. 735287, on October 17, 2007 (collectively referred to as the "Original Declaration").

B. The Original Declaration provides for and allows for this Second Amendment to the Condominium Declaration for 1101 Village Road Office Condominium Association, Inc. (the "Amendment") in Article 15, Section 15.01, which provides as follows:

...the provisions of this Declaration and/or the Condominium Map may be amended, in whole or in part, at any time and from time to time, by vote or agreement of Owners holding not less than sixty-seven percent (67 %) of the votes of the Association.

C. All Owners are aware of the provisions of the Original Declaration allowing for amendment, by virtue of the record notice of the Original Declaration, by acts and disclosures, newsletters or notices of the Association and by other means.

D. This Amendment has been prepared and determined by the Association and by the Owners that have approved this Amendment to be reasonable and not burdensome.

E. The purpose of this Amendment is to give the Association the authority to assign and pledge its right to future Assessment income as security for a loan.

F. The undersigned, being the President of the Association, hereby certify Owners holding not less than 67% of the votes of the Association have consented and agreed to this Amendment. Alternatively, the Association has obtained approval for this proposed Amendment pursuant to the terms and conditions of the Colorado Common Interest Ownership Act.

G. As amended by this Amendment, the Original Declaration is referred to as the "Declaration."

NOW THEREFORE,

I. Amendments. The Original Declaration is hereby amended as follows:

(a) Addition. The following Article 17, Section 7.17 is hereby added:

Section 7.17 Borrowing. Upon approval by the Board, the Association shall have the power to assign its right to future income, including the right to assign its right to receive Common Expense Assessments.

II. No Other Amendments. Except as amended by the terms of this Amendment and previous amendments, the Declaration shall remain in full force and effect.

IN WITNESS WHEREOF, this Amendment is executed by the undersigned.

**1101 Village Road Office Condominium
Association, Inc.,**
a Colorado nonprofit corporation

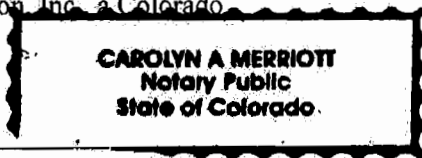
By: *Carolyn A. Merriott*
President

STATE OF COLORADO)
COUNTY OF Garfield) ss.

The foregoing was acknowledged before me this 29th day of April, 2015, by J. Frost Merriott, as President of 1101 Village Road Office Condominium Association, Inc., a Colorado nonprofit corporation.

Witness my hand and official seal.

My commission expires: 2-15-2016



Carolyn A. Merriott
Notary Public